

Business Migration Scheme

Australia operates an attractive Business Skills Migration Program to encourage people with skills and capital to consider living and/or working in Australia.

It welcome skilled business people, particularly those who come to settle in regions outside the main population areas and who show an interest in starting new enterprises to employ the local population.

The objectives from an Australian economic point of view are to: -

- > Develop links with overseas markets
- > Create employment opportunities in Australia
- > Export Australian goods and services
- > Produce goods and services that would otherwise have to be imported into Australia
- > Introduce new or improved technology
- > Increase commercial activity within the Australian economy

On **1 March 2003**, the Business Visa system was completely revised and new visa categories were introduced.

The new visa subclasses are:

Business Talent (Permanent)	Subclass 132
Business Owner	Subclass 890
Business Owner (Provisional)	Subclass 160
Senior Executive (Provisional)	Subclass 161
Investor (Provisional)	Subclass 162
Investor	Subclass 891

Each of these visas (Business Talent S/C132 **must** be State/TerritorySponsored) also has a State/Territory Sponsored category, with lower requirements.

For example one must have Vocational English and be less than 45 years of age to apply for a visa under the nonsponsored visa, but can be under 55 for a State/Territory sponsored visa or in some cases may be waived altogether and Vocational English is not applicable.

Most of these **visas are a two step process** involving a provisional visa followed by Permanent Residency made on the basis of a person's Australian business or investment history.

Business Talent-

This is the sole remaining visa for direct migration to Australia. The main requirements are State/Territory sponsorship, an overall success business career as well as certain amounts of net business assets, turnover, and net personal assets.

Business Owners –

This is a visa for business owners who meet certain criteria based on turnover in your business, ownership of the company, net business assets, age, English language ability and net personal assets.

Business Owners - State/Territory Sponsored -

This is the same as the visa for Business Owners, but has lower requirements.

This visa is for people who own a business, or part of a business and have sponsorship from the State or Territory in which they intend to set up business. If you cannot meet the criteria for the size and success of your business alone, you may be able to apply for a visa with Australian business sponsorship to help you.

Senior Executive -

This is a visa for senior executives in a large company. It has points awarded for age, English language ability and net personal assets available for transfer to Australia within 2 years.

This visa is for senior executives who have been employed in one of the top 3 management levels of a major business. If you have State or Territory sponsorship this is a business with at least \$10 million turnover, or with our a sponsorship \$50 million turnover

Investor -

These applicants must demonstrate a history of business ownership and investment activities.

These visas are for people who own an eligible investment business, or part of a business, and who are committed to investing at least **AUD\$1,500,000 (\$750,000 Sponsored)** of their funds in a Designated Investment in Australia for a three year term.

The **existing visas prior to March 2003** and which remain current are:

Business (Short Stay) Subclass 456

Established Business in Australia Subclass 845 and Subclass 846 (State /Territory Sponsored)

Independent Executive Subclass 457

Existing subclass 457 visa holders can still obtain a 2 year onshore extension and/or apply for the Established Business in Australia visas as well as the State/Territory sponsored or one of the independent visas.

The above details are only a summary of the complex requirements to obtain a Business Migration Visa and for further information ,please contact us on our secure enquiry form [HERE](#).